

Introducing Trustpower's

# Solar Buddies™

Sell your friends and family your spare solar power.



Solar Buddies™ is a programme for Trustpower customers who have Solar Panels at their properties.

## How does Solar Buddies™ work?



### Got Solar Panels?

If so, you may sometimes produce more power than you can use. If you don't have storage capacity, your only current option is to sell this surplus power back to your energy retailer at market buyback rates (currently 7c/unit\* for Trustpower customers).

\*1 unit = 1 kilowatt-hour (kWh)

### What's different with Solar Buddies™?

Solar Buddies™ is a scheme unique to Trustpower where instead of selling your extra power to your energy retailer, you can sell it to people you nominate as "buddies" at a rate you agree with them.

### Sell it or give it. You decide.

You decide with each of your buddies how much they will pay for each unit of electricity they buy from you. Your buddies can be on different rates.

### For example

You could sell to Buddy 1 at  
**10c**  
per unit

And Buddy 2 at  
**15c**  
per unit

And Buddies  
3, 4 and 5  
could get it  
**FREE**

The only restriction is that you can sell a maximum of 50 units to each buddy each month.

### What if I don't have enough power for all my buddies every month?



You can set an order of priority so that one buddy always gets their power first.

OR



Each buddy can always get a set percentage of your excess power.

### For example...

Buddy 1 always gets 50%.  
Buddies 2 and 3 always get 25% each (up to the 50 units per month maximum).



## It's a win-win

As long as you have excess power, your buddies can buy a portion of their power every month at a price that is less than they would pay Trustpower (usually 25c – 30c/unit depending on their plan).

And you can sell your extra power for more than the 7c/unit you currently receive selling back to us. Or you can choose to give someone a helping hand by giving them power free.

## Who can register for Solar Buddies™?

Any residential or small business Trustpower customer can apply to register for Solar Buddies™.

If you are not already with Trustpower you can switch to Trustpower to sign up.

Your buddies also need to be Trustpower customers. If they are not already with us, switching is easy and they can take advantage of any available new Trustpower customer offers that they qualify for. Just get their consent so we can contact them, indicate on the registration form that they are not currently with Trustpower and we'll contact them to sign them up.

## How does the billing work?

**For you:** As the seller, you will receive a credit on your monthly bill for the power you have sold to your buddies, at the rate you agreed with each of them.

Solar Buddy™ credit for 50kWh at 10c/kWh

+ Other charges				
Description	Amount	GST	Total	
15/08/2017 Solar Buddy credit for 50kWh at 10c/kWh to SOLAR BUDDY 1 for 13/07/2017 – 12/08/2017	\$5.00CR	\$0.75CR	\$5.75CR	
15/08/2017 Solar Buddy credit for 50kWh at 10c/kWh to SOLAR BUDDY 2 for 13/07/2017 – 12/08/2017	\$5.00CR	\$0.75CR	\$5.75CR	
15/08/2017 Solar Buddy credit for 0kWh at 15c/kWh to SOLAR BUDDY 3 for 13/07/2017 – 12/08/2017 (insufficient generation)	\$0.00	\$0.00	\$0.00	
<b>Total other charges</b>				<b>\$11.50CR</b>

Any surplus electricity not provided to your buddies will be paid to you at our solar surplus rate (currently 7c/unit).

**For your buddies:** Your buddies will be charged on their next bill at the agreed per unit rate. They will see a charge at the buddy rates on their bill and a credit for the same number of units at their normal rate.

Solar Buddy™ credit for 50kWh at 30c/kWh

+ Other charges				
Description	Amount	GST	Total	
15/08/2017 Solar Buddy MR SELLER credit 50kWh @ 30c/kWh for 13/07/2017 – 12/08/2017	\$15.00CR	\$2.25CR	\$17.25CR	
15/08/2017 Solar Buddy MR SELLER charge 50kWh @ 10c/kWh for 13/07/2017 – 12/08/2017	\$5.00	\$0.75	\$5.75	
<b>Total other charges</b>				<b>\$11.50CR</b>

Solar Buddy™ charge for 50kWh at 10c/kWh

## Other things you need to know

- > We would recommend a maximum of five buddies. You might want to check how much power you are currently selling each month to your electricity retailer as this will indicate how many buddies you are likely to be able to supply.
- > Your buddies can be anyone – friends, relations, businesses. You can even give power to a charity or school if you like. The only requirement is that they are Trustpower power customers.
- > There are no restrictions on where your buddies are located, so they don't have to be based in the same region as you.
- > Your buddies can be on low or standard user rates.
- > In some cases, depending on the Trustpower meter read and billing cycle, your credits may appear on every second monthly invoice. This will not affect your total credits.
- > If any of your buddies move properties they will need to inform us at [solar.buddies@trustpower.co.nz](mailto:solar.buddies@trustpower.co.nz) so they can remain registered.



### How do I sign up?

- 1 Read the attached registration form.
- 2 Decide who you want as your buddies.
- 3 Talk to your buddies and agree a price. The price you charge each buddy is completely up to you and your buddy.
- 4 Decide how you want to allocate your surplus power. Do you want to nominate an order of preference or a set percentage to each buddy?
- 5 Complete the registration form and email to [solar.buddies@trustpower.co.nz](mailto:solar.buddies@trustpower.co.nz)
- 6 Once we receive your form we will verify the details, send a registration form to each of your buddies and contact any who are not Trustpower customers to switch them.
- 7 We'll confirm a start date and you and your buddies can start benefiting from being Solar Buddies™.

If you have any questions contact us on **0800 78 95 02** and ask for Solar Buddies™ or email us at [solar.buddies@trustpower.co.nz](mailto:solar.buddies@trustpower.co.nz)

