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**NZX Announcement  
17 October 2016**

**Update South Australian Transmission Event and Demerger**

Trustpower is pleased to advise that the suspension of the electricity market in South Australia has been lifted and the Spot Market has resumed normal operations. The operating constraints that were placed on Trustpower's wind farms during the suspension have also been lifted.

The Trustpower Board has resolved to resume the demerger process and Trustpower will be seeking final court orders at the earliest opportunity. Once a date for final court orders is known an updated demerger timetable will be published.

A handwritten signature in black ink, appearing to read "V. P. Hawksworth".

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